

2021 ANNUAL REPORT

STEWARDSHIP CONNECTIONS



In this Issue

Anabaptist Financial
Stewardship Mission..... 1

From the Board
of Directors..... 2

Anabaptist Financial—a
Parachurch Organization
that Works to Protect and
Support our Churches..... 3

Who We Serve..... 4

Anabaptist Financial
Loans..... 5
Investments..... 6
Financial Statement..... 8

Anabaptist Foundation
Charitable Gift Fund..... 10
Financial Statement..... 14

Stewardship Resources
For the Family..... 16
For the Business..... 18
Financial Statement..... 20

Staff..... 22

ANABAPTIST FINANCIAL

STEWARDSHIP MISSION

*Assist the brotherhood in channeling material
resources within the kingdom of Christ*

*Provide stewards with Biblically-based
financial counsel consistent with conservative
Anabaptist beliefs and values*

From the Board of Directors

God inspired the Apostle Paul to write for our instruction: *“But godliness with contentment is great gain. For we brought nothing into this world, and it is certain we can carry nothing out. And having food and raiment let us be therewith content. But they that will be rich fall into temptation and a snare, and into many foolish and hurtful lusts, which drown men in destruction and perdition. For the love of money is the root of all evil: which while some coveted after, they have erred from the faith, and pierced themselves through with many sorrows. But thou, O man of God, flee these things; and follow after righteousness, godliness, faith, love, patience, meekness. Fight the good fight of faith, lay hold on eternal life, whereunto thou art also called, and hast professed a good profession before many witnesses.”* (1 Timothy 6:6-12)

As we observe society in America today, it seems that many around us are driven to finding and obtaining **great gain**. It’s probable that within the AF constituency we too are being influenced by such unregenerated men and women who are not planning and preparing for a future beyond three score and ten years.

The Bible says that it’s the exercise of **godliness with contentment** that equals great gain, and reminds us that we arrived here on earth with nothing, and we will leave in the same condition, with nothing. Verse 8 calls us back to the present reality that if we have food and raiment, we are to find ourselves living in contentment.

These instructions and expectations of God leave me

asking the question, Is it safe to suggest that those not experiencing contentment while having sufficient food and raiment are also not godly?

May our good God **who giveth us all things richly to enjoy** help us in the necessary and very profitable exercise of godliness.

This annual report includes the financial statements for Anabaptist Financial, Anabaptist Foundation, and Stewardship Resources for the fiscal year ending June 30, 2021, including the auditor’s report. We are pleased to note that our independent auditor has provided the board of directors with an unqualified opinion letter. This is his independent judgement that our financial records and statements are fairly and accurately presented, in accordance with Generally Accepted Accounting Principles (GAAP), without any deviations that must be reported.

It is a blessing that investors and borrowers from the conservative Anabaptist community are responsibly connected through the stewardship ministry of Anabaptist Financial. If you have any questions about these financial reports or our operations, please contact our office for assistance: 800-653-9817.



Ben A. Stoltzfus, Chairman of the Board



BEN STOLTZFUS
Morgantown, PA



AMOS HURST, JR.
Lititz, PA



NATHAN SIEGRIST
Narvon, PA



KEN BURKHOLDER
Gordonville, PA



WAYNE KEIM
Berlin, OH



MARVIN MAST
Nickerson, KS



NATHAN ZIMMERMAN
Reinholds, PA



ANDREW ZIMMERMAN
Miffintown, PA



LARRY TROYER
Sugarcreek, OH

Not Pictured: Steve Stoltzfus, New Holland, PA

Anabaptist Financial—a Parachurch Organization that Works to Protect and Support our Churches

By Paul A. Miller, Executive Officer

Why do parachurch ministries exist?

Between the time of His resurrection and ascension, Jesus gave instructions to the church that would be established after His departure. These instructions, further developed in the New Testament epistles, are broad in scope and far-reaching.

The commission to be witnesses and make disciples ranges from local—in Jerusalem, and in all Judea, and in Samaria—to worldwide—to the uttermost part of the earth (Acts 1:8; Matthew 28:19). Additional admonition in the epistles elaborates how the church growing throughout the Roman Empire should nurture her members to grow in the knowledge of the Son of God, unto a perfect man, unto the measure of the stature of the fullness of Christ (Ephesians 4:13) and *remember the poor* (Galatians 2:10). These instructions: to make disciples worldwide, to nurture those in the church, and to take care of the poor is still a call for local churches today.

However, individual churches are generally unable to engage in all these ministries alone, especially those ministries that are far from home and require larger financial and human resources. It is only logical that multiple local churches consolidate their efforts and work together to be more effective and efficient in carrying out this broad scope of Christian ministry. This joint effort of local churches to carry out their Biblical roles is what gives rise to what we today call *parachurch* ministries.

What is a parachurch organization?

The prefix “para” comes from Greek and means “next to” and “side by side” and gives rise to words such as *parallel* and *paragraph*. Parachurch organizations are Christian organizations that are *next to* local churches, working *side by side* to specialize in things that individual churches may not be able to do by themselves. They work outside of and beyond local churches, sometimes across denominations, to engage in various aspects of Christian ministry. Their purpose is to enable local churches to *participate* in ministries that would otherwise be beyond their capacity to efficiently and effectively fund and administrate.

Are parachurch organizations helpful or harmful to local churches?

In short, they can be either. Healthy, accountable parachurch

ministries strengthen local churches. Undiscerning, unaccountable parachurch ministries undermine them. What makes the difference? Note several key points from *Nine Marks of a Healthy Parachurch Ministry* by Mack Stiles:

“A standard cliché for parachurch is that it’s not the church, but an arm of the church. Yet historically, that arm has shown a tendency to develop a mind of its own...which creates a mess.”

A healthy parachurch ministry knows that it exists primarily to protect the church.”

Local churches have a high, primary role to teach the Word of God, exercise brotherhood among members, and make disciples. Other aspects of ministry may encroach upon these primary tasks, as in the example in Acts 6 where the apostles sought to conserve their time for teaching instead of serving tables. So when a parachurch organization assists the local church in ministry, it is always in a subordinate, supportive role.

How can parachurch organizations help the local churches they serve?

Parachurch organizations can enable local churches to engage in ministries that are larger than a single congregation can undertake by consolidating the resources of multiple local churches to make a difference in a specific area of ministry. In this way, parachurch organizations help local churches to carry out ministry more efficiently and effectively than if each church worked at it on their own.

How can parachurch organizations harm the local churches they serve?

One way parachurch organizations can harm local churches is by spreading spiritual teaching and influence that stands in opposition to or is out of alignment with local church teaching. Parachurch ministries can also harm local churches by acting in ways that interfere with brotherhood administration. Therefore local church leaders must be selective of whom they choose to support. They should understand the mission, goals, and methodology of the parachurch ministries which they support as a church and with which their members interact.

Continued on page 4 »

« Continued from page 3 *Parachurch Organization*

Is Anabaptist Financial a parachurch organization?

AF is a parachurch organization that was formed to serve a defined constituency of Amish, Mennonite, and similar conservative Anabaptist church groups. AF includes three entities: Anabaptist Financial, Anabaptist Foundation, and Stewardship Resources. These entities work together in a stewardship ministry that serves across many conservative Anabaptist denominations, subgroups, and independent local churches, showing respect for and working in harmony with all church groups in our constituency.

How can AF help instead of harm our local churches?

AF provides financial services including investments, loans, charitable services, and stewardship resources. We provide stewardship education as we work with loan applicants and charitable donors, and through seminars, workshops, one-on-one business advising, and printed resources.

AF loan facilitators, charitable advisors and gift planners, seminar speakers, workshop instructors, and business advisors must be constantly aware that our primary purpose is to protect our local churches from the distraction of *leaving*

*the word of God to serve tables*¹ and to avoid the distractions that would weaken local church administration. Therefore AF staff must be constantly aware that our financial stewardship work is not being done *instead of* but in *support of* our local churches. AF must focus on working in alignment with the spiritual purposes of our local churches; local church leaders should never find that AF hinders their church administration efforts, nor usurps their influence, nor is advising their members at cross purposes with their church values.

As a parachurch organization, AF must cultivate an awareness that our work is subject to the authority of our local churches and communicate closely with deacons and church leaders. Ultimately we must protect, not supplant the very churches we were organized to serve, and work with the awareness of the centurion from Capernaum, who acknowledged that (I myself) am a man under authority.² As a parachurch organization, we too, are under the authority of the local church.

¹ Acts 6:2

² Matthew 8:9

Who We Serve

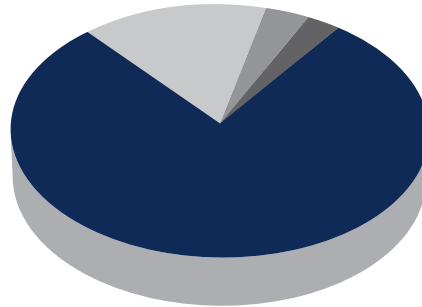
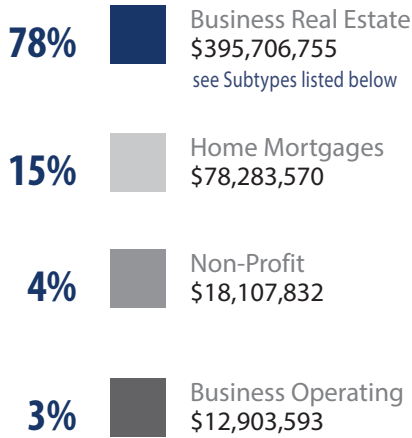
Anabaptist Financial serves conservative Anabaptist families, churches, and communities with stewardship-based educational, financial, and charitable gift services.

Brotherhood accountability and mutual aid are foundational to our existence and operations. Participation is limited to those who adhere to the 1963 Mennonite Confession of Faith or earlier similar confession such as the Garden City Confession (1921), Dordrecht Confession of Faith (1632), and Schleithem Confession (1527).

Church affiliation matters because it is a valid reflection of whom we are structured to serve and the level of accountability we value. In our motto, *Stewardship Connections with Integrity*, our core value of connections assumes shared beliefs and practices, and our core value of integrity is measured by accountability to others. The following list is not comprehensive, but it is representative of the church community we seek to serve.

- Agape Christian Churches
- Appalachian Mennonite Church
- Amish Churches
- Anabaptist Disciples of Christ
- Beachy Amish Churches
- Bethel Fellowship
- Biblical Mennonite Alliance
- Bible Mennonite Fellowship
- Charity Fellowship
- Church of the Brethren (Conservative)
- Conservative Mennonite Churches of York and Adams Counties, PA.
- Cumberland Valley Mennonite Churches
- Dunkard Brethren
- Eastern Pennsylvania Mennonite Churches
- Groffdale Old Order Mennonite Conference
- Haven Mennonite Fellowship
- Hope Mennonite Fellowship
- Kleine Gemeinde
- Keystone Mennonite Fellowship
- Little Flock Mennonite Churches
- Meadow Springs Conference
- Mennonite Christian Fellowship
- Mid-Atlantic Mennonite Fellowship
- Midwest Mennonite Fellowship
- Midwest Conference
- Nationwide Fellowship
- Northeastern Mennonite Conference
- Old German Baptist Brethren
- Old Order Mennonite
- Pilgrim Mennonite Conference
- River Brethren
- Snyder County Mennonite Conference
- South Atlantic Mennonite Conference
- Southeastern Mennonite Conference
- Unaffiliated Amish Mennonite Churches
- Unaffiliated Mennonite Churches
- Washington-Franklin Mennonite Conference
- Weaverland Conference
- Western Conservative Mennonite Conference
- Wisler Mennonite

LOANS BY TYPE — AS OF JUNE 30, 2021



TOTAL: \$505,001,749

LOANS BY STATE

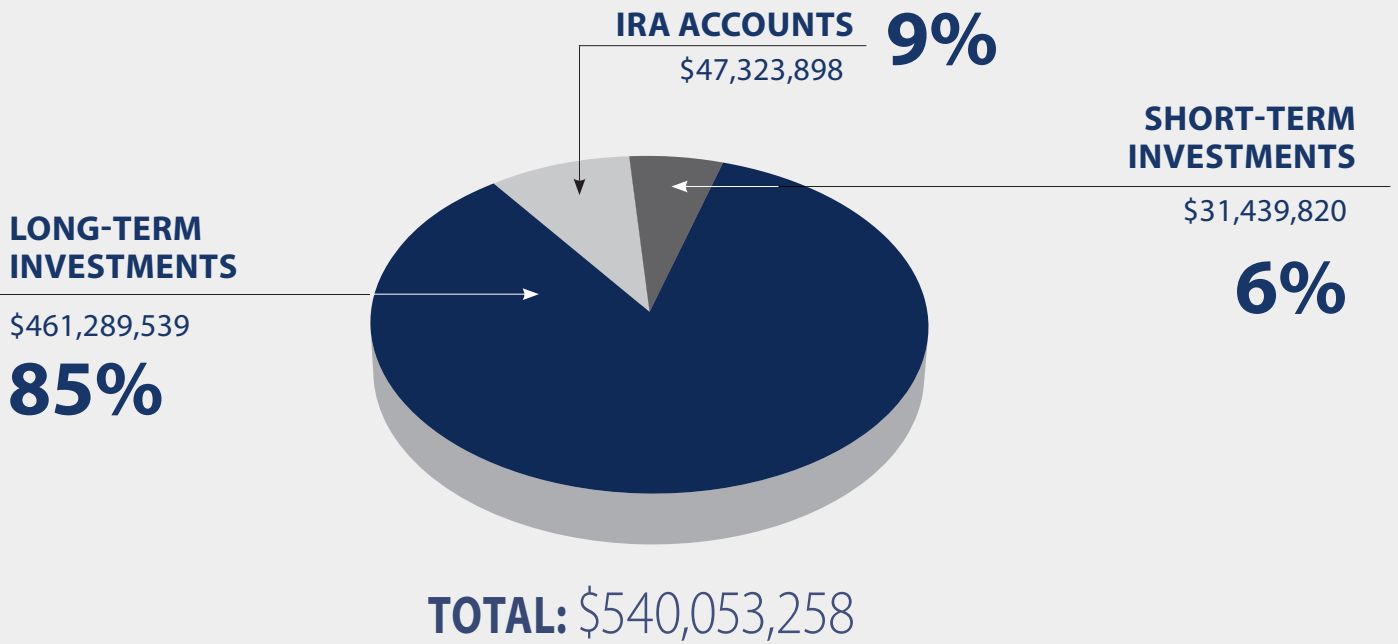
PA	1,031
OH	301
NY	204
VA	123
MO	111
MI	110
MT	73
IN	58
MD	54
KY	52
NC	38
ID	33
MN	30
GA	30
WI	28
CO	27
OR	27
TN	24
SC	24
IA	20
IL	19
TX	19
KS	17
WY	17
WV	17
WA	17
CA	13
NV	11
FL	9
MS	9
ME	8
OK	7
DE	7
NJ	7
NM	7
AR	7
AK	4
MA	4
NE	3
ND	2
UT	1
AZ	1
Grand Total	2,604

BUSINESS REAL ESTATE LOANS BY SUBTYPES

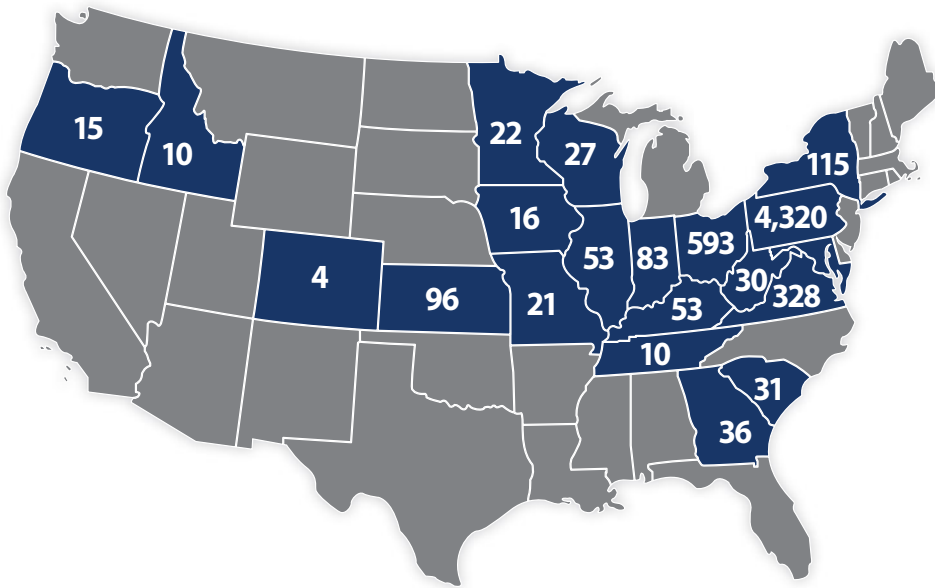
Cash Crop: \$55,124,567	Construction Contractor: \$9,718,497
Wood Manufacturing: \$36,806,149	Construction: \$9,618,095
Agricultural Other: \$36,502,202	Metal Working: \$8,884,994
Commercial Other: \$36,462,593	Beef: \$8,295,770
Dairy: \$35,533,223	Auto Service & Sales: \$5,239,392
Residential Rentals: \$33,133,092	Non-Conforming Residential: \$4,759,692
Retail Other: \$23,859,353	Produce: \$3,775,409
Poultry: \$22,614,713	Sawmill/Timber/Pallet: \$3,493,200
Raw Land: \$21,958,410	Bridge Loans: \$2,184,611
Commercial Rentals: \$19,985,296	Hogs: \$1,571,479
Bulk Food/Grocery/Deli: \$14,726,660	

“After doing business with our local bank for 28 years, they have changed so much in that time. It is good to do business with likeminded people that make it as simple as possible.” –Borrower

INVESTMENTS BY TYPE



INVESTMENTS BY STATE

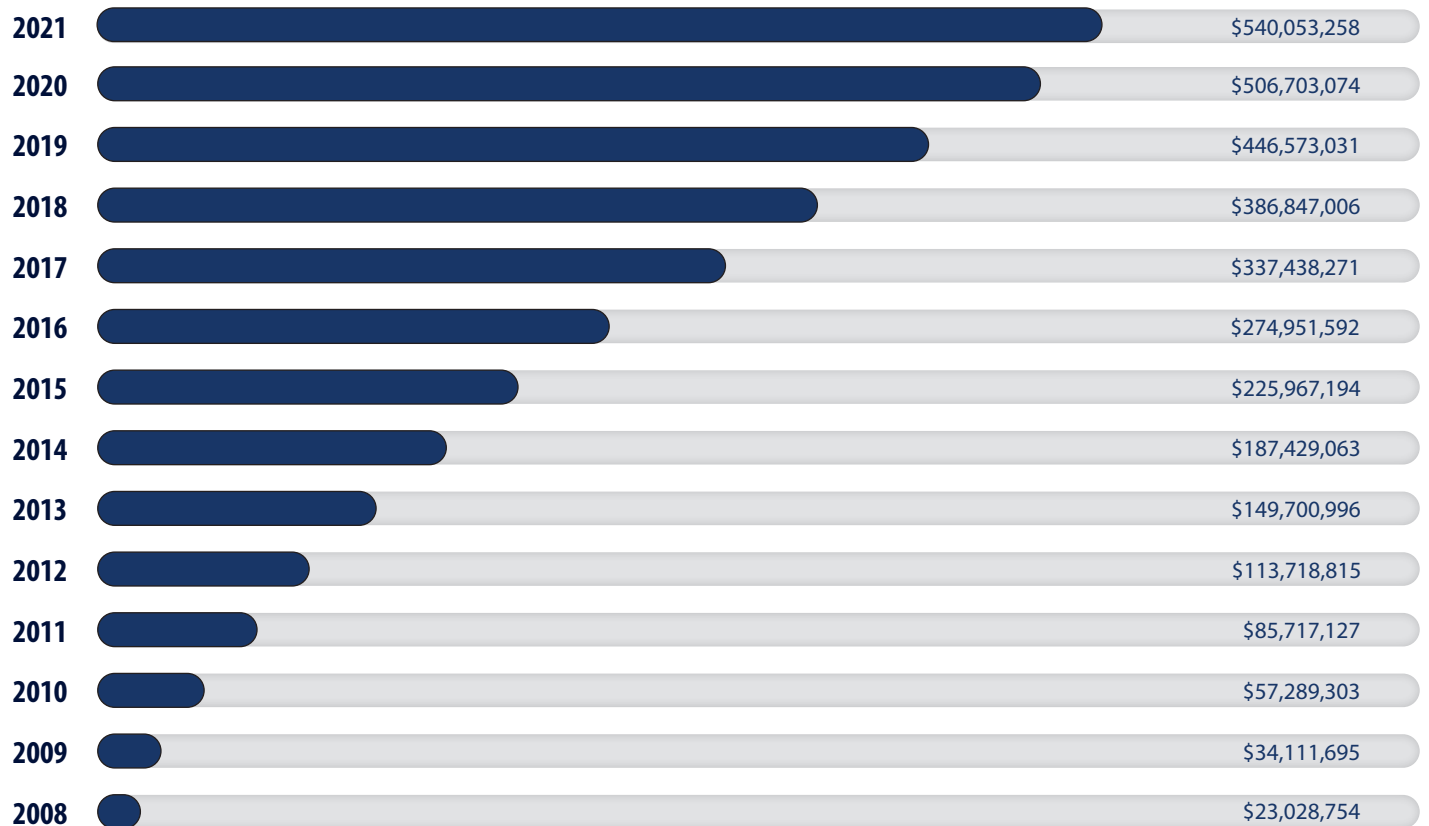


PA	4,320
OH	593
MD	348
VA	328
NY	115
KS	96
IN	83
IL	53
KY	53
GA	36
SC	31
WV	30
WI	27
MN	22
MO	21
IA	16
OR	15
ID	10
TN	10
CO	4

TOTAL 6,211

"I appreciate your Biblical and mutual brotherhood emphasis." –Investor

GROWTH OF INVESTMENTS — FISCAL YEARS ENDING JUNE 30



"I appreciate the opportunity to be involved in the brotherhood in this way. May God richly bless!" –Investor

LOANS PROGRAM

Anabaptist Financial places investments into our loans pool. We provide financing to the conservative Anabaptist constituency for agricultural, commercial, and residential real estate loans (residential loans are not offered in all states). We do not offer loans for automobiles and other consumer items.

Our goal is to promote brotherhood assistance and good stewardship connections among borrowers and lenders to advance the kingdom of God within the Anabaptist brotherhood.

Anabaptist Financial offers loans to members in good

standing of churches who adhere to the 1963 Mennonite Confession of Faith or similar earlier confessions.

Fire and Storm Coverage

All loan collateral must be covered by a verified protection plan for fire, storm, and theft. Brotherhood aid plans are acceptable coverage.

Loan Default Plan

Delinquent loans with no acceptable resolution will require a church-appointed oversight committee.

ANABAPTIST FINANCIAL

Anabaptist Financial

Statements of Financial Position

June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Assets:		
Cash and cash equivalents	\$ 53,141,208	\$ 56,413,353
Accounts receivable	35,450	23,678
Interest receivable	1,776,434	1,794,083
Investments	10,363,473	10,358,829
Loans receivable, net of allowance for loan losses of \$1,661,731 and \$1,603,441	504,382,181	465,563,253
Capital assets, net of accumulated depreciation of \$208,819 and \$127,857	<u>3,444,695</u>	<u>3,495,533</u>
Total assets	<u><u>\$ 573,143,441</u></u>	<u><u>\$ 537,648,729</u></u>
Liabilities:		
Investment agreements payable	\$ 540,053,257	\$ 506,703,076
Accounts payable	27,891	9,769
Accrued expenses	42,922	58,679
Demand note payable - related organization	<u>19,000,000</u>	<u>19,000,000</u>
Total liabilities	<u>559,124,070</u>	<u>525,771,524</u>
Net Assets:		
Net assets without donor restrictions	<u>14,019,371</u>	<u>11,877,205</u>
Total Net Assets	<u>14,019,371</u>	<u>11,877,205</u>
Total liabilities and net assets	<u><u>\$ 573,143,441</u></u>	<u><u>\$ 537,648,729</u></u>

Anabaptist Financial

Statements of Activities

For the Years Ended June 30, 2021 and 2020

	Without Donor Restrictions	
	2021	2020
Revenue:		
Interest income on loans	\$ 16,760,800	\$ 19,231,845
Investment income	504,710	806,893
Loan origination fees	508,860	442,808
Other income	253,725	119,168
Commitment fees	62,271	26,622
Contributions	350,694	-
Total revenue	18,441,060	20,627,336
Expenses:		
Program	15,151,544	17,481,887
General administration	1,084,551	1,006,162
Fund raising	62,799	49,777
Total expenses	16,298,894	18,537,826
Change in net assets	2,142,166	2,089,510
Net assets, beginning of year	11,877,205	9,787,695
Net assets, end of year	\$ 14,019,371	\$ 11,877,205

Anabaptist Foundation exists not simply to process financial transactions—any secular organization can do that. Our desire is to help our people learn and *live* Biblical stewardship. Conservative Anabaptist communities have been richly blessed with financial resources, and we want to see those financial resources being employed to grow God’s kingdom in this generation. Jesus said, “Unto whomsoever much is given, of him shall be much required.”¹

We care about the health and future of conservative Anabaptist churches and charities as they minister to needs across this country and, increasingly, around the world. Besides offering Biblical stewardship counsel and practical advice where requested, we serve as a channel for anonymous donations. Our goal is to support and strengthen the churches and charities—not be in competition with them; for this reason, we support the work of others rather than operate our own mission and relief programs.

Anabaptist Foundation is a public foundation in the sense that we serve a defined group of people rather than one person or one church group. Our constituency includes individuals, churches, and charities that support the 1963 Mennonite Confession of Faith or earlier similar confessions such as the Schleiteim Confession of 1627 or the Dordrecht Confession of 1632. These encompass a broad range of conservative Brethren, conservative Mennonite, and Amish.

In our 2020-2021 fiscal year, which ended on June 30, Anabaptist Foundation received contributions of \$32,556,454. (This was an increase of 59% over the previous year.) In the 2020-2021 fiscal year, the Foundation issued 3,328 gift disbursements, totaling \$21,463,477, to a wide variety of churches and charities.

The Foundation operates on a debt-free basis. All income over our expenses is used to provide free services to churches and charities, support struggling church alms funds via the Charity Hardship Fund, and fund financial education for families via the Stewardship Education Fund.

To God be the glory for what He has done!

Why Does Anabaptist Foundation Exist?

We exist to serve conservative Anabaptist families, churches,



Anabaptist
Foundation

Stewardship Connections with Integrity

Anabaptist Foundation provides charitable gift services for conservative Anabaptist donors and organizations. We care for the soul of the donor, the recipient charities, and the gift itself.

and charities. Our people strongly embrace the Biblical value of anonymous giving. Our Charitable Gift Fund allows donors to remain anonymous while providing strong support for local churches and charitable causes. Almost all the gifts we issue are sent as anonymous gifts. It’s a blessing to support givers who are motivated by such selfless desires.

Our donors also value access to confidential, neutral, and third-party charitable counsel. Our case workers walk alongside donors, helping them find ways to address needs God has laid on their hearts. Donors receive the information they desire about charities so they can evaluate gift options and make informed giving decisions. Our advice is based on Biblical counsel and solid factual information. Because the Foundation doesn’t operate mission programs of our own, we serve as a neutral, third-party advisor to donors.

Charitable Gift Fund

Our primary program is the Charitable Gift Fund, an IRS-approved, donor-advised fund. Donors make tax-deductible contributions to the Foundation, which they then direct toward the charities and churches they wish to support that are within our general *Guidelines for Giving*. This fund is a valuable tool for donors who wish to give anonymously while having access to confidential, objective counsel, and professional service.

Donors can give anything from cash and real estate to securities, farm commodities, or gifts of business interests.

¹ Luke 12:48

Quarterly reports help donors keep tabs on their giving.

Cash reserves are maintained to process outgoing gifts to charity. Longer-term funds are invested in the Anabaptist Financial loans program where they generate operating funds to support charitable services while blessing the broader AF church constituency.

Information for Fiscal Year 2020-2021

Number of accounts managed =	518
New contributions =	\$32,556,454
Gifts issued to churches and charities =	3,328 gifts
Amount distributed =	\$21,463,477
(an increase of 15% over previous year)	



What assets were contributed?



CASH
\$29,917,249



REAL ESTATE
\$1,848,000



STOCKS AND MUTUAL FUND SHARES
\$678,139



FARM COMMODITIES / PERSONAL PROPERTY
\$113,065

Where were Charitable Gift Fund contributions sent?

\$7.4
MILLION

to 208 churches and church districts
(mostly for alms and deacon funds)

\$12.3
MILLION

to 263 nonprofit organizations
(mostly for "where most needed")

\$1.6
MILLION

to 42 schools
(much of it for building projects)

Special Gift Funds

Anabaptist Foundation also operates several field-of-interest funds that enable donors to give toward focused fields of charity that are close to their hearts. These Special Gift Fund accounts were established to support areas of work especially favored by our donors. Donors can give to one of these projects, allowing their contribution to be invested where most needed. Following are examples of these projects.

- **Stewardship Education Fund** – Allows donors to support Biblical teaching on finances and stewardship within our church circles by way of support for Young Family Finance, Family Budgeting, and Deacon seminars.
- **Charity Hardship Fund** – Supports church alms and deacon funds in congregations facing heavy brotherhood-assistance needs. Access to up-front funding in the form of low- or no-interest loans enables local congregations to negotiate significant discounts with medical providers, while providing time to raise local support.
- **Colony Mennonite Fund** – Invests in education, mission, and relief work among Colony Mennonite people via support for conservative Anabaptist ministries engaged in this important work.
- **Wilderness Camp Project Fund** – Provides financial support for capital projects for a wide variety of conservative Anabaptist programs focused on helping troubled boys and girls.
- **Urban School Missions** – Addresses capital needs at mission schools operated by conservative Anabaptist missions. The goal is to support Christian education opportunities for children from disadvantaged situations in city settings.

Endowment Accounts

We also manage a number of endowment accounts that benefit conservative Anabaptist ministries. At the end of our last fiscal year, we held \$1,785,698 in endowment accounts and paid out \$92,000 to eight schools and organizations to support their ongoing operations.

2021 TAX DEDUCTION REMINDER

If you wish to receive a tax-deductible contribution receipt for a 2021 gift to Anabaptist Foundation, carefully follow these three steps:



1. Write your contribution check payable to **Anabaptist Foundation**. Do not write *Anabaptist Financial*, as that is a separate organization and does not handle gifts for the Charitable Gift Fund program.
2. Send your contributions to: Anabaptist Foundation, 55 Whisper Creek Drive, Lewisburg, PA 17837. Contributions sent to our old New Columbia, PA address will not be delivered here!
3. Make certain your check is postmarked no later than December 31, 2021. The Internal Revenue Service stipulates that year-end receipt dates be determined by the postmark on the envelope (not by the date on the check).

At year-end, our office must date contribution receipts by the date postmarked on the envelope, not by the day on which you say you mailed it. Postal processing machines regularly fail to stamp a postmarked date on mailed envelopes, or sometimes they stamp a later date from a distant postal processing center. If it is essential that your contribution be receipted for 2021, and you delay mailing your contribution until near the end of the year, please take your envelope into your post office counter and ask the clerk to handstamp/date it for you.

Only a 2021 dated postmark on your contribution will count for a 2021 receipt. Dropping your contribution into a mailbox at year-end will not ensure a correct postmark.

Avoid the pressure of year-end events and make your contribution now to lock in a 2021 contribution receipt!



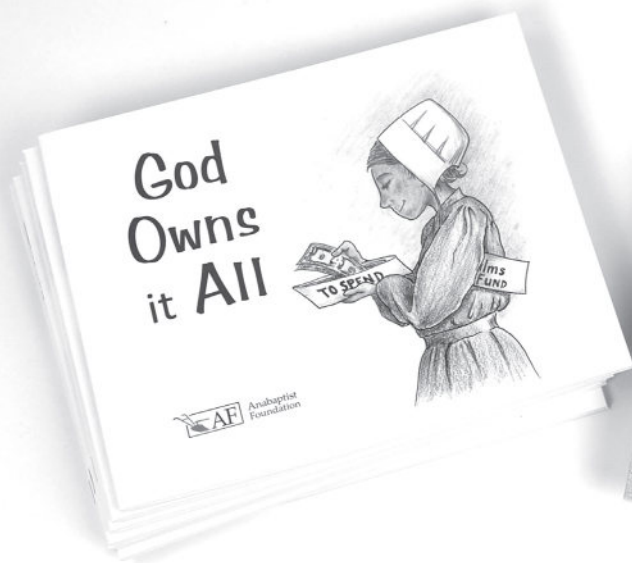
Charitable Solicitation Registration (CSR) Program

Beyond the dollars and donations, the Foundation serves as a valuable resource for conservative Anabaptist charities and churches. We walk alongside constituency committees looking to begin new charitable projects, advise struggling nonprofit organizations, meet with deacons to discuss needs, and support church alms funds.

The Charitable Solicitation Registration (CSR) Program is another way we assist conservative Anabaptist charities. Most states require a charity to register with and report to the state on an annual basis if the charity solicits contributions from residents of the state. Fines and penalties are assessed on charities that miss reporting deadlines or fail to register. The registration requirements vary state by state. Using the program allows a conservative Anabaptist charity to address these complex registration requirements without diverting focus from its mission.

Many conservative Anabaptist charities have fallen short of these registration and reporting requirements. Our CSR Program helps conservative Anabaptist charities become compliant with state level requirements. During our most recent fiscal year we served 26 different charities, processing over 420 filings on their behalf. These filings included initial registrations, renewals, exemption registrations, and extension applications.

Teach Your Children and Grandchildren About Biblical Stewardship



Book 2 of the Amos and Mandy series is now available!

This book is an enjoyable way for youngsters to learn about giving, saving, and spending wisely as good stewards of what God has given them. Pick up your free copies at an AF event, or call **570-468-1271**.

Size: 6.75" x 8.25" • 52 pages, including memory verses and questions.

Please note: A minimum \$4 shipping and handling fee will be applied to all shipped orders and PA Residents will be charged a 6% sales tax.

ANABAPTIST FOUNDATION

Anabaptist Foundation

Consolidated Statement of Financial Position

June 30, 2021

Assets:

Cash and cash equivalents	\$ 11,552,585
Accounts receivable	12,827
Interest receivable	247
Investments	1,297,598
Real estate held for sale	2,073,000
Demand note receivable - related organization	19,000,000
Hardship loans receivable	1,477,802
Less allowance for loan losses	<u>(74,715)</u>
Net loans receivable	<u>20,403,087</u>
Future interest in real estate	390,000
Property and equipment net of accumulated depreciation of \$34,375	<u>1,635,363</u>
Total assets	<u><u>\$ 37,364,707</u></u>

Liabilities:

Accounts payable	\$ 192,311
Accrued expenses	9,123
Life estate liability	62,702
Discount for future interest - pooled income fund	<u>135,728</u>
Total liabilities	<u>399,864</u>

Net assets:

Without donor restrictions	34,504,156
With donor restrictions	<u>2,460,687</u>
Total net assets	<u>36,964,843</u>
Total liabilities and net assets	<u><u>\$ 37,364,707</u></u>

Anabaptist Foundation

Consolidated Statement of Activities

For the Year Ended June 30, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and support:			
Cash contributions	\$ 29,021,531	\$ 888,248	\$ 29,909,779
Donated real estate	1,848,000	-	1,848,000
Donated securities, commodities and other items	791,204	-	791,204
Investment income	541,289	37,950	579,239
Other income	75,779	-	75,779
Contributed services from related organization	59,219	-	59,219
CSR program income	56,819	-	56,819
Imputed interest on hardship loans	35,493	-	35,493
Interest income from hardship loans	5,583	-	5,583
Change in value of split-interest agreements	-	(5,232)	(5,232)
Total revenue and support	<u>32,434,917</u>	<u>920,966</u>	<u>33,355,883</u>
Reclassifications:			
Satisfaction of program restrictions	<u>666,915</u>	<u>(666,915)</u>	<u>-</u>
Total reclassifications	<u>666,915</u>	<u>(666,915)</u>	<u>-</u>
Expenses:			
Program services	<u>21,975,538</u>	<u>-</u>	<u>21,975,538</u>
Total program expenses	<u>21,975,538</u>	<u>-</u>	<u>21,975,538</u>
Supporting activities:			
General administration	263,147	-	263,147
Fund raising	33,531	-	33,531
Rental expense	<u>113,609</u>	<u>-</u>	<u>113,609</u>
Total supporting activities	<u>410,287</u>	<u>-</u>	<u>410,287</u>
Total expenses	<u>22,385,825</u>	<u>-</u>	<u>22,385,825</u>
Change in net assets	10,716,007	254,051	10,970,058
Net assets, beginning of year	<u>23,788,149</u>	<u>2,206,636</u>	<u>25,994,785</u>
Net assets, end of year	<u>\$ 34,504,156</u>	<u>\$ 2,460,687</u>	<u>\$ 36,964,843</u>

Complete audited financial statement is available upon request at 800-653-9817, delivered by mail, fax, email, or may be accessed on our website at afweb.org/about.

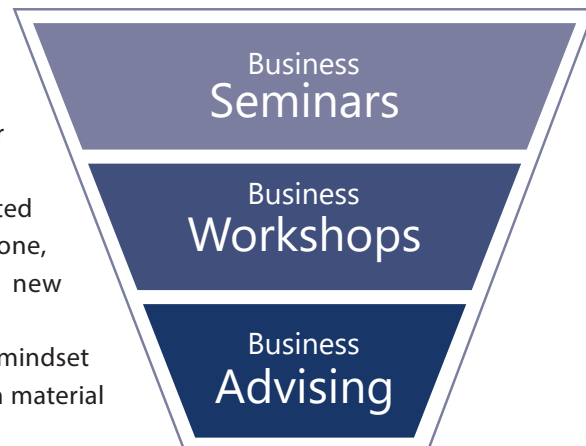
STEWARDSHIP RESOURCES

Stewardship Education for Business and Family

Stewardship Resources is the educational arm of Anabaptist Financial. We provide teaching and training for both businesses and families through seminars, workshops, advising, printed materials, audio recordings, and our website.

Our seminars reach mass audiences, while the business workshops are limited to small audiences of 20-30 students. Business Advising provides one-on-one, on-site consulting. A team of experienced staff is constantly developing new stewardship resources for both business and family.

Our vision is to nurture our Anabaptist communities toward a stewardship mindset that produces gratitude, generosity, and kingdom service with our God-given material possessions.



FOR THE FAMILY

Stewardship Resources conducts free seminars through the assistance of local sponsors who share an interest in promoting financial and stewardship education in their communities. If you would like to partner with us in hosting one of these seminars, contact our Family Finance administrator at jasonsensenig@afweb.org; phone: 570-468-1357.

Young Family Finance Seminar – Provides a scriptural view of giving and brotherhood, debt, and saving. It also prepares young people for the major expenses in raising a family and the need for a husband and wife to work together in stewarding what God has entrusted to them.

Budgeting Seminar – Offers practical advice in how budgeting can be a tool for Biblical stewardship. The four steps of budgeting include:

1. Make a Personal Financial Statement
2. Estimate Your Monthly Income
3. Determine Your Monthly Family Budget
4. Record All Your Income, Expenses, Giving, and Savings

Deacon Seminar – Although called a Deacon Seminar, this seminar is not only for deacons. If you are an ordained church leader, a financial advisor, or a trustee committee member, then this seminar is for you. The seminar provides support and encouragement for those who help guide our church communities into Biblical stewardship, whether in financial

prosperity or adversity. Spouses are welcome to attend.

In 2021, Deacon seminars were held in Lancaster, PA; Chambersburg, PA; Finger Lakes, NY; and Halsey, OR, with a total of 260 attendees. In 2022, Lord willing, we plan to hold this seminar in four locations:

- Holmes County, OH
- Memphis, MO
- Nappanee, IN
- Arthur, IL



“Thanks for all your efforts; it was well worth the time to be here!” –Deacon Seminar attendee

UPCOMING SEMINARS

Young Family Finance Seminar – Intercourse, PA
January 17 – **6:30 pm** Intercourse Fire Company

Young Family Finance Seminar – Quarryville, PA
January 18 – **6:30 pm** Hoffman Building, Solanco Fairgrounds

Young Family Finance Seminar – White Horse, PA
January 19 – **6:30 pm** White Horse Fire Company

Budgeting Seminar – Intercourse, PA
January 31 – **6:30 pm** Intercourse Fire Company

Budgeting Seminar – Quarryville, PA
February 1 – **6:30 pm** Hoffman Building, Solanco Fairgrounds

Budgeting Seminar – White Horse, PA
February 2 – **6:30 pm** White Horse Fire Company

TO RESERVE YOUR SEAT, please call 570-468-1268 and leave a message, or email seminars@afweb.org.



783

Family Finance Seminar attendees in 2021

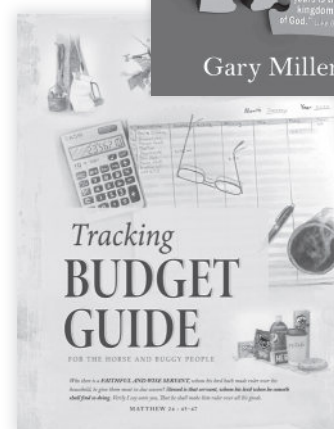
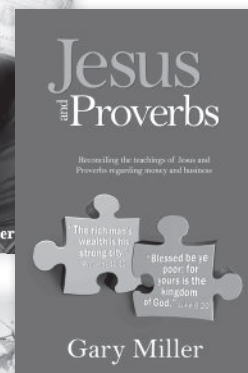
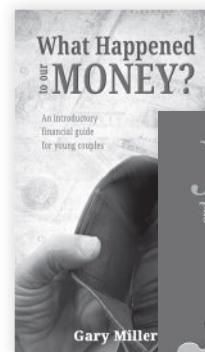


Family Finance Resources and Tools

Books: Attendees can pick up free books at the Family Finance Seminars, including *Jesus and Proverbs* and *What Happened to Our Money* by Gary Miller. These books are made available by donors who wish to promote family finance education; the only cost to attendees is a commitment to read them. Books on Biblical stewardship can also be purchased by calling us at 570-468-1271 or ordering online at www.afweb.org/resources/family-finance/books.

Tracking Budget Guide: In the stewardship parable (Matthew 25:14-30), Jesus teaches that we will all give an account for what we have done with the resources He has entrusted to us. So don't you think it would be a good idea to know how you are spending His money? The new Tracking Budget Guide is a simple tool to track all your income, giving, saving, and expenses; you can see what percentage of your income goes toward each category. This resource is free of charge to seminar attendees, or you can order it by calling 570-468-1271 or visiting our website at www.afweb.org/resources/family-finance-books.

Articles and Recordings: Recordings from both our Family Finance Seminar and Deacon Seminar can be downloaded free of charge from our website. You can also listen to the recordings through a phone conference line by dialing 1-712-432-8788; the conference ID is AF# (or 23#). Call or write for a list of topics and their ID numbers. We have also transcribed some of these topics into articles.



STEWARDSHIP RESOURCES



FOR THE BUSINESS

Business Seminars

Business seminars have been the signature educational service of Anabaptist Financial for the past ten years. We provide annual or biannual seminars in twelve Anabaptist communities. These seminars enable business owners, managers, and employees to learn from our own seasoned businesspeople with shared values and beliefs.

SEMINAR LOCATIONS:

East Earl, PA

Chambersburg, PA

Berlin, OH

Goshen, IN

Odon, IN

Arthur, IL

Belle Rive, IL

Memphis, MO

Versailles, MO

Hutchinson, KS

Seneca Falls, NY

Halsey, OR

UPCOMING BUSINESS SEMINARS

Seneca Falls, NY – January 20, 2022

Arthur, IL – February 22, 2022

Belle Rive, IL – February 23, 2022

Odon, IN – February 24, 2022

Millersburg, OH – March 15-16, 2022

Business Seminar
1,396 ATTENDEES
in 2021*

**This number is lower than usual due to some seminars being cancelled.*

Business Workshops

Our business workshops complement our business seminars and advising; they provide a focused two-day learning approach in a classroom-style setting. Designed for owners, managers, and key employees, the workshops are built on a well-designed curriculum that emphasizes kingdom-focused business practices. In 2021, AF held 26 workshops. Workshops are geared toward no more than 30 students to enhance the learning experience through personal interaction.

UPCOMING WORKSHOPS

Business Planning – Roanoke, VA – January 5-6, 2022

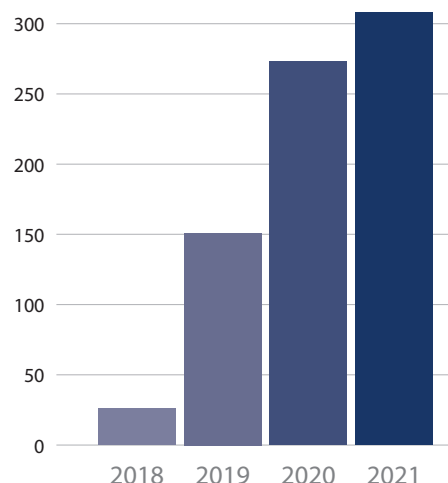
Sales – Millersburg, OH – January 11-12, 2022

Business Planning – Brownsville, OR – January 31-February 1, 2022

Marketing – Camden, IN – March 1-2, 2022

TO REGISTER for workshops, or to receive a free brochure of the complete list of Spring 2022 workshops, call 570-468-1268 or email workshops@afweb.org.

Workshop Students



Business Advising

Through God’s faithfulness, our Anabaptist communities were only lightly impacted by COVID-19, and we experienced only a slight downturn in requests for advising during the worst months. But it seemed like the demand roared back once society around us began to open back up. Our group of 20 advisors logged more than 3,500 hours in 2021, serving approximately 435 clients.

Examples of recurring issues we are asked to assist with include transitioning a business to the next generation, making ends meet on the family farm, skyrocketing land values, and serving the community with positive employment opportunities. Integrating Biblical values into a changing business landscape takes constant prioritization and watchfulness.

“The thought-provoking questions that our advisor made us think through helped us to self-diagnose our issues and vision. He was a great encourager and wise advisor.” –Advising client

Stewardship Educational Resources

AF Libraries flash drive. The AF Libraries continue to be an invaluable resource we offer business owners and employees. The Audio Library contains the complete set of recordings from the last ten years of AF business seminars (nearly 300 recordings); the recordings are also available by phone conference line. The Articles & Tools Library includes all of AF’s printed resources (total of 150 articles plus management tools). To build these unique Libraries, we tap into some of the most knowledgeable Anabaptist businessmen who teach on a broad range of business theory and practice from a kingdom perspective. In 2021, we produced a new catalog that lists all the titles in our Libraries for easier searching of titles and ID numbers.

Business and family finance resources: In our catalog, you will find business articles, seminar recordings, business management tools, family finance budgeting tools, finance books, and other resources covering areas of business and financial stewardship. Quantity discounts are available for both business and family resources.

Call or write to request either of these free catalogs: **Anabaptist Financial, 6834 County Road 672 Ste 201, Millersburg, OH 44654; Phone: 570-800-2191. Or visit www.afweb.org/resources.**



STEWARDSHIP RESOURCES

Stewardship Resources

Statement of Financial Position

June 30, 2021

Assets:

Cash and cash equivalents	\$	381,379
Accounts receivable		79,937
Inventory		<u>11,225</u>
Total assets	\$	<u><u>472,541</u></u>

Liabilities:

Accounts payable	\$	68,519
Accrued liabilities		<u>9,461</u>
Total liabilities		<u>77,980</u>

Net assets:

Without donor restrictions		394,561
With donor restrictions		<u>-</u>
Total net assets		<u>394,561</u>
Total liabilities and net assets	\$	<u><u>472,541</u></u>

Stewardship Resources

Statement of Activities

For the Year Ended June 30, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue and support:			
Contributions	\$ 212,787	\$ 2,578	\$ 215,365
Contributed items and services from related organization	215,127	-	215,127
Business advising fees	430,076	-	430,076
Seminar and workshop registration fees	284,766	-	284,766
Stewardship educational resources income	48,334	-	48,334
Private loan servicing fees	28,433	-	28,433
Business advising application fees	14,925	-	14,925
Miscellaneous	1,046	-	1,046
Total revenue and support	<u>1,235,494</u>	<u>2,578</u>	<u>1,238,072</u>
Reclassifications:			
Satisfaction of program restrictions	<u>2,578</u>	<u>(2,578)</u>	<u>-</u>
Program Expenses:			
Business advising	427,752	-	427,752
Private loan servicing	1,476	-	1,476
Business seminars	118,242	-	118,242
Stewardship educational resources	103,523	-	103,523
Family finance seminars	179,443	-	179,443
Business workshops	222,840	-	222,840
Total program expenses	<u>1,053,276</u>	<u>-</u>	<u>1,053,276</u>
Supporting activities:			
Administrative	245,320	-	245,320
Fundraising	2,061	-	2,061
Total supporting activities	<u>247,381</u>	<u>-</u>	<u>247,381</u>
Total expenses	<u>1,300,657</u>	<u>-</u>	<u>1,300,657</u>
Change in net assets	(62,585)	-	(62,585)
Net assets, beginning of year	<u>457,146</u>	<u>-</u>	<u>457,146</u>
Net assets, end of year	<u>\$ 394,561</u>	<u>\$ -</u>	<u>\$ 394,561</u>

Complete audited financial statement is available upon request at 800-653-9817, delivered by mail, fax, email, or may be accessed on our website at afweb.org/about.

STAFF



PAUL A. MILLER
Executive Officer
Walnut Creek, OH



DENNIS MARTIN
Executive Administrator
Newmanstown, PA



FLOYD MILLER
Operations Officer
Mifflinburg, PA



RICHIE LAUER
Foundation Officer /
Gift Fund Manager
Hillsville, VA



MERLE HERR
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AMOS KAUFFMAN
Loan Reviewer/
Charitable Gift Fund
Caseworker
Lewisburg, PA



TIM LAUVER
Loan Reviewer
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JOEL LANDIS
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Loan Facilitator
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KENDALL MARTIN
Loan Closing Coordinator
Cedarville, NJ



CHRIS GEHMAN
Loan Closing Coordinator
Mill Hall, PA



BENJAMIN WEAVER
Loan Closing Coordinator
Milton, PA



DREW ROTH
Loan Closing Coordinator
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JARED MILLER
Loan Servicing
Coordinator
Lewisburg, PA



MARISSA KAUFFMAN
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Mifflinburg, PA



SHANIA WHITE
Loan Secretary
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JASON NEWSWANGER
Investment & Loans
Client Relations
Milton, PA



GRANT ROPP
Data Services
Milton, PA



SHAROLYN SCHLABACH
Executive Secretary
Sugarcreek, OH



KATRINA WEAVER
Receptionist
Middleburg, PA



ANDREW BEACHY
Foundation
Account Manager
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MARK ANTHONY PEACHEY
Charitable Gift Fund /
Planned Giving Manager
McVeytown, PA



KATHY STOLTZFUS
Foundation Secretary
Lewisburg, PA



DAVE SWEARINGEN
Business Advising
Administrator
Dayton, OH



GREG WOLF
Business Content
Developer
Sawyer, KS



JASON SENSENIG
Family Finance
Administrator
Tyrone, PA



RACHEL MAST
Managing Editor
Millersburg, OH



SIERRA KAUFFMAN
Seminar Receptionist
Guys Mills, PA



TERESA SOMMERS
Graphic Designer /
Seminar Coordinator
Baltic, OH



Not Pictured: Tim Thomas, Financial Officer, Pickens, SC | Sherri Keener, Bookkeeper, Danville, PA | David Keener, Loan Facilitator, Danville, PA | Jason Peachey, Accounting Manager, Berlin, OH | Lucene Stover, Bookkeeper, Berlin, OH | Melissa Wingard, Bookkeeper, Uniontown, OH | Kelsey Martin, Bookkeeper, Richfield, PA | Ivan Bender, Loan Reviewer, Nashville, MI | Willie Fisher, Foundation Caseworker, Paradise, PA



New Office Location in Ohio

In May 2021, AF Ohio staff moved from an office space in Walnut Creek, which we were renting and had outgrown, to an office building we purchased and renovated in 2020. The office, located off of State Route 62 between Winesburg and Berlin, provides ample space for current staff and additional staff in the future. A large community room on the lower level allows us to hold workshops and other events on-site. The community room holds up to 200 people and is available to rent. Call Sharolyn at 570-468-1326 to reserve.



Anabaptist
Financial

Stewardship Connections with Integrity

55 Whisper Creek Drive
Lewisburg, PA 17837

2021 ANNUAL REPORT

Stewardship Connections

* * Address service requested * *

Stewardship Connections ▪ Volume 14, Issue 4 ▪ December 2021 ▪ A quarterly publication of Anabaptist Financial

Website: www.afweb.org ▪ Phone: 800-653-9817 ▪ Fax: 866-230-6253 ▪ Email: info@afweb.org

Editorial Team: Merle Herr, Richie Lauer, Paul A. Miller, Floyd Miller (officers);
Rachel Mast (managing editor); Teresa Sommers (graphic designer)

Reviewers: Wayne Keim
Marvin Mast



Planning to sell some real estate soon?

Expecting to owe capital gains taxes on the appreciated value?

Would you rather support God's work with those same dollars?

You can avoid capital gains tax and redirect funds to charity or church work if you gift a portion of your property to Anabaptist Foundation prior to its sale.

If you are considering the sale of a property and expect to owe capital gains taxes on the appreciated value, don't delay calling us for more information. Supporting God's work is the most important priority; significant tax advantages also exist. We will gladly provide a confidential consultation to help you understand your options.

Working with your attorney and tax preparer, we can assist

you in the process of making charitable gifts with part or all of your property sale. But you must start this process before selling the property or placing it under a sales agreement. The most common reason a gift of real estate cannot be accomplished is because the donor waited too long to begin the process.

Other types of property such as stocks, bonds, mutual funds, and certain tangible personal property may also be donated to offset capital gains tax in the same way.

Call us today at 800-653-9817 and ask for the Planned Giving Department.